

**FEDERATED STATES OF MICRONESIA  
DEVELOPMENT BANK**

P.O. Box M  
KOLONIA, POHNPEI, FM 96941

January 16, 2008

H.E. Mr. James A. Naich  
Deputy Chief of Mission  
FSM Embassy - Washington DC  
1725 n. Street, N.W.  
Washington, D.C. 20036  
Fax No.: (202) 223-4391  
Email.: fsm@fsmembassy.org

Dear Mr. Naich:

The FSM Development Bank continues to look at ways to assist our able citizens in achieving their goals in their preferred careers. In that regards, we continue to encourage those post graduate students through the FSM Development Bank scholarship. The closing date to accept application for academic year 2008 - 2009 is on June 30, 2008.

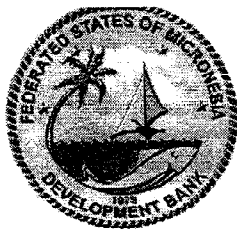
We humbly request your continued assistance in disseminating the attached flyer again to those FSM student attending schools in your areas. Please direct any inquiry you may have to Stevenson Joseph, Senior Vice President.

Sincerely,

Anna Mendiola  
President/CEO

SKY/

Enclosure: a/s



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\$\$\$\$\$ **SCHOLARSHIP PROGRAM** \$\$\$\$\$

**PROGRAM CRITERIA:**

- **Must be an FSM Citizen;**
- **Must be a post graduate students but undergraduates may be considered;**
- **Must maintain a Cumulative GPA of at least 3.0 for graduates and 3.5 for undergraduates;**
- **Must major in Accounting, Finance, Banking, Business, Economics and Computer Information System or other related field;**
- **Must be a full-time on campus student;**
- **Must show the need for funding;**
- **School attending must be a recognized institution.**

**ADDITIONAL DOCUMENTS NEEDED:**

- **Proof of FSM Citizen (Copy of your valid FSM Passport & FSM Social Security Card or Driver's License);**
- **3 letters of references;**
- **Official copy of your transcript;**
- **Name and Address of School Attending;**
- **Proof of need for financial assistance.**

For more information, you may contact **Stevenson Joseph, Senior Vice-President** at **PO Box M, Kolonia, Pohnpei 96941; Tel: 691-320-2840/5300/2419; Fax: 691-320-2842; E-mail: [fsmdb@mail.fm](mailto:fsmdb@mail.fm) or [stevej@mail.fm](mailto:stevej@mail.fm)**